Authorised and regulated by the Financial Conduct Authority (FRN 629628)

TF GLOBAL MARKETS (UK) LIMITED

Costs and Charges (Ex-Ante)

Document	Costs and Charges (Ex-Ante)
Date of issue	November 2025
Entity	TF Global Markets (UK) Limited
Regulator	Financial Conduct Authority (FCA)
Firm Reference Number	629628
Companies House number	09042646

Contact

support@thinkmarkets.com
Phone: +44 203 514 2374
www.thinkmarkets.com/uk

Last updated: 8 October 2026

ThinkMarkets®

1. GENERAL

TF Global Markets (UK) Ltd (hereinafter, the "Company" or "ThinkMarkets") is authorised by the Financial Conduct Authority of UK with licence number FRN 629628.

ThinkMarkets is obliged to provide adequate and relevant information about the costs and charges related to the provision of investment services and benefits received from third parties before the provision of the investment service or ancillary service.

In order to meet this obligation, ThinkMarkets hereby provides this report showing the estimated costs incurred by the Client related to the financial instrument or investment service. It's important to remember that your total costs will increase proportionate to your trading sizes and volumes.

The costs presented in this document should be treated only as estimated values. The exact values of costs appropriate for a given financial instrument are presented in the contract specification page of our Website.

For each example, assumptions are presented about the size of the transaction, market price, commission rate, potential spread and other additional fees. ThinkMarkets does not receive any fees related to transactions made by the Client from third parties.

2. DISCLOSURE PER CATEGORY OF FINANCIAL INSTRUMENTS

Contained herein is an overview of on the indicative costs and charges applicable to transactions with ThinkMarkets, split by category and product type, and are summarised as follows:

- CFDs on Forex
- CFDs on Indices
- CFDs on Commodities
- CFDs on Shares
- CFDs on Cryptocurrencies

If you have any queries relating to this disclosure, please contact our customer support team.

NOTE: The following examples are indicative and are applicable to CFDs and Spread Betting

ThinkMarkets®

Cost for CFDs on Forex

The costs and charges:
When you open a daily trade* on one of our forex markets, you'll pay:

1. Our Spread — the difference between the bid and ask prices; includes the market spread, which can vary dependant on market conditions.
2. An overnight funding charge — if you hold your position past midnight server time.
3. Our Commission — for ThinkZero pairs where applicable.

NOTE: Forex settles on a T+2 basis, so if you hold a position overnight on a Wednesday, you'll be charged for three days' carry.

EXAMPLE — Forex CFD trade
Imagine that you're buying 1 contract of EURUSD, with a spread of 10 points, held for one night on Wednesday. Forex trades are settled on a T+2 basis, so if you hold a position overnight on a Wednesday, you pay to hold your position for three nights rather than one. However, you'll only be charged our admin fee once.

STANDARD ACCOUNT

TRANSACTION

Instrument: EURUSD	**Buy Open Price**: 1.13615	**Leverage**: 1:30
Transaction: 1 Lot	**Close Price**: 1.13815	

Notional Value ($): [Volume * Contract Size * Open Price] = 1 * 100,000 * 1.13615 = **$113,615.**

Required Margin ($) (Total Investment) = [National Value/Leverage] = 113,615/30 = **$3787.17.**

Required Margin ($) (Total Investment) = [National Value/Leverage] = 113,615/30 = **$3787.17.**

COSTS

Swap ($) = Volume * Swap Rate (pips) * Pip Value * Number of nights = 100,000 * 5.7631 * 0.00001 * 3 = **$17.29.**

Spread ($) = Spread in pips * Pip Value * Volume = 11*0.00001*100,000 = $11.00 Cumulative Costs ($) = Swap + Spread = 11.00+17.29 = **$28.29.**

Cumulative Costs (%) = (Cumulative Costs / Total Investment) * 100 = (28.29/3787.17) *100 **= 0.75%.**

Cumulative Effect of Costs on Return (without fees) = (Profit/ Total Investment) * 100 = (200/3787.17) *100 = **5.28%.**

Cumulative Effect of Costs on Return (with fees) = ((Profit + Cumulative Costs) / Total Investment) * 100 = ((200-28.29)/3787.17) *100 = **4.53%.**

Reduction of profit = Cumulative Effect of Costs on Return(with fees) - Cumulative Effect of Costs on Return (without fees) = 5.28%-4.53% = **0.75%.**

ThinkMarkets®

THINKZERO ACCOUNT

TRANSACTION

Instrument: EURUSD	**Buy Open Price**: 1.13615	**Leverage**: 1:30
Transaction: 1 Lot	**Close Price**: 1.13815	

Notional Value ($): [Volume * Contract Size * Open Price] = 1 * 100,000 * 1.13615 = **$113,615.**

Required Margin ($) (Total Investment) = [National Value/Leverage] = 113,615/30 = **$3787.17.**

Profit ($) = [(Close Price – Open Price) * Volume * Contract Size] =
(1.13815-1.13615) * 1 * 100,000 = **$200.00.**

COSTS

Swap ($) = Volume * Swap Rate (pips) * Pip Value * Number of nights =
100,000 * 5.7631 * 0.00001 * 3 = **$17.29.**

***Commission ($)** = Commission ($) per volume * Volume = 7 / 100,000 * 100,000 = $7.00
Cumulative Costs ($) = Commission + Spread = 17.29+7.00 = **$24.29.**

Cumulative Costs (%) = (Cumulative Costs / Total Investment) * 100 =
(28.29/3787.17) * 100 = **0.75%.**

Cumulative Costs (%) = (Cumulative Costs / Total Investment) * 100 =
(24.29/3787.17) *100 **= 0.64%.**

Cumulative Effect of Costs on Return (without fees) = (Profit / Total Investment) * 100 =
(200/3787.17) *100 = **5.28%.**

Cumulative Effect of Costs on Return (with fees) =
((Profit + Cumulative Costs) / Total Investment) * 100 = ((200-24.29)/3787.17) *100 = **4.64%.**

Reduction of profit = Cumulative Effect of Costs on Return (with fees) - Cumulative Effect of Costs on Return (without fees) = 5.28% - 4.64% = **0.64%.**

ThinkMarkets®

Cost for CFDs on Indices

The costs and charges:
When you open daily CFD trades on one of our index markets, you'll pay:

1. Our Spread — the difference between the bid and ask prices; includes the market spread, which can vary dependant on market conditions.
2. An overnight funding charge — if you hold your positionpast midnight servertime.

EXAMPLE — Indices CFD trade
Imagine that you're buying 1 contract of NAS100, with a spread of 80 points, held for one night on Friday. Forex trades are settled on a T+2 basis, so if you hold a position overnight on a Friday, you pay to hold your position for three nights rather than one. However, you'll only be charged our admin fee once.

STANDARD & THINKZERO ACCOUNT

TRANSACTION

Instrument: NAS100 **Transaction:** 1 Lot	**Buy Open Price:** $15,700.05 **Close Price:** $15,730.44	**Leverage**: 1:20

Notional Value ($): [Volume * Contract Size * Open Price] = 1 * 1 * 15,700.05 = **$15,700.05.**

Required Margin ($) (Total Investment) = [National Value/Leverage] = 15,700.05/20 = **$785.**

Profit ($) = [(Close Price – Open Price) * Volume * Contract Size] = (15,730.44-15,700.05) * 1 * 1 = **$30.39.**

COSTS

Swap ($) = Volume * Swap Rate (pips) * Pip Value * Number of nights = 1*3.132*0.01*3=**$0.09.**

Spread ($) = Spread in pips * Pip Value * Volume = 80 * 0.01 * 1 = **$0.8.**

Cumulative Costs (%) = (Cumulative Costs / Total Investment) * 100 = (28.29/3787.17) *100 = **0.75%.**

Cumulative Costs (%) = (Cumulative Costs / Total Investment) * 100 = (0.89/785) *100 = **0.11%.**

Cumulative Effect of Costs on Return (without fees) = (Profit / Total Investment) * 100 = (30.39/785) *100=**3.87%.**

Reduction of profit = Cumulative Effect of Costs on Return(with fees) - Cumulative Effect of Costs on Return (without fees) = 5.28%-4.53% = **0.75%.**

Reduction of profit = Cumulative Effect of Costs on Return (with fees) - Cumulative Effect of Costs on Return (without fees) = 3.98%-3.87% = **0.11%.**

ThinkMarkets®

Cost for CFDs on Commodities

The costs and charges:
When you open a daily CFD trade on one of our commodity markets, you'll pay:

1. Our Spread (the difference between the bid and ask prices; includes the market spread, which can vary dependant on market conditions).
2. An overnight funding adjustment — if you hold your position past midnight server time.
3. Our Commission — for ThinkZero pairs where applicable.

EXAMPLE — Commodities CFD trade
Imagine that you're buying 1 contract of XAUUSD, with a spread of 18 points, held for one night on Wednesday. Forex trades are settled on a T+2 basis, so if you hold a position overnight on a Wednesday, you pay to hold your position for three nights rather than one. However, you'll only be charged our admin fee once.

STANDARD ACCOUNT

TRANSACTION

Instrument: XAUUSD	**Buy Open Price:** 1,790.40	**Leverage**: 1:20
Transaction: 1 Lot	**Close Price:** 1,801.05	

Notional Value ($): Volume * Contract Size * Open Price = 1 * 100* 1,790.4 = **$179,040**

Required Margin ($) (Total Investment) = Notional Value/Leverage = 179,040/20 = **$8,952.**

Profit ($) = (Close Price – Open Price) * Volume * Contract Size = (1,801.05-1,790.4) * 1 * 100 = **$1,065.**

COSTS

Swap ($) = Volume * Swap Rate (pips) * Pip Value * Number of nights = 100*2.4*0.01*3=**$7.2**

Spread ($) = Spread in pips * Pip Value * Volume = 18*0.01*100=$18 Cumulative Costs ($) = Swap + Spread = 7.2+18=**$25.2**

Cumulative Costs (%) = (Cumulative Costs / Total Investment) * 100 = (25.2/8,952) * 100 = **0.28%**

Cumulative Effect of Costs on Return (without fees) = (Profit / Total Investment) * 100 = (1,065/8,952) *100=**11.9%**

Cumulative Effect of Costs on Return (with fees) = ((Profit + Cumulative Costs) / Total Investment) * 100 = ((1,065+25.2)/8,952) *100=**12.18%**

Reduction of profit = Cumulative Effect of Costs on Return (with fees) - Cumulative Effect of Costs on Return (without fees) = 12.18%-11.9%=**0.28%**

ThinkMarkets®

THINKZERO ACCOUNT

TRANSACTION

Instrument: XAUUSD	**Buy Open Price:** 1,790.40	**Leverage**: 1:20
Transaction: 1 Lot	**Close Price:** 1,801.05	

Notional Value ($): Volume * Contract Size * Open Price = 1 * 100* 1790.4 = **$179,040**

Required Margin ($) (Total Investment) = Notional Value/Leverage = 179,040/20 = **$8,952**

Profit ($) = (Close Price – Open Price) * Volume * Contract Size = (1,801.05-1,790.4) * 1 * 100 = **$1,065**

COSTS

Swap ($) = Volume * Swap Rate (pips) * Pip Value * Number of nights = 100*2.4*0.01*3 = **$7.2**

Spread ($) = Spread in pips * Pip Value * Volume = 8*0.01*100=$8 Commission ($) = Commission ($) per volume * Volume = 7/100*100= **$7.00**

Cumulative Costs ($) = Commission + Spread = 7+8+7.2 = **$22.2**

Cumulative Costs (%) = (Cumulative Costs / Total Investment) * 100 = (22.2/8,952) *100 = **0.25%**

Cumulative Effect of Costs on Return (without fees) = (Profit / Total Investment) * 100 = (1,065/8,952) *100 =**11.9%**

Cumulative Effect of Costs on Return (with fees) = ((Profit + Cumulative Costs) / Total Investment) * 100 = ((1,065-22.2)/8,952) *100 = **11.65%**

Cumulative Effect of Costs on Return (with fees) = ((Profit + Cumulative Costs) / Total Investment) * 100 = ((1,065-22.2)/8,952) *100 = **11.65%**

ThinkMarkets®

Cost for CFDs on Shares

The costs and charges:
When you open a daily cash CFD trade cash on one of our share markets, you'll pay:

1. The Market Spread — which can vary dependent on market conditions
2. An overnight funding fee — a charge if you hold your position past midnight server time.

EXAMPLE — Shares CFD trade
Imagine that you're buying 1 contract of APPLE, with a spread of 5 points, held for one night on Friday. Forex trades are settled on a T+2 basis, so if you hold a position overnight on a Friday, you pay to hold your position for three nights rather than one. However, you'll only be charged our admin fee once.

STANDARD & THINKZERO ACCOUNT

TRANSACTION

Instrument: APPLE	**Buy Open Price:** 155.24	**Leverage:** 1:5
Transaction: 1 Lot	**Close Price:** 158.32	

Notional Value ($): Volume * Contract Size * Open Price = 1 * 1* 155.24 = $155.24 = **$155.24**

Required Margin ($) (Total Investment) = Notional Value/Leverage = 155.24/5 = **$31.05**

Profit ($) = (Close Price – Open Price) * Volume * Contract Size = (158.32-155.24) * 1 * 1 = **$3.08**

COSTS

Swap ($) = Volume * Swap Rate (pips) * Pip Value * Number of nights = 1*3.132*0.01*3=**$0.09**

Spread ($) = Spread in pips * Pip Value * Volume = 5*0.01*1=**$0.05**

Cumulative Costs ($) = Swap + Spread = 0.09+0.05 = **$0.14**

Cumulative Costs (%) = (Cumulative Costs / Total Investment) * 100 = (0.14/31.05) * 100 = **0.45%**

Cumulative Effect of Costs on Return (without fees) = (Profit / Total Investment) * 100 = (3.08/31.05)*100= **9.92%**

Cumulative Effect of Costs on Return (with fees) = ((Profit + Cumulative Costs) / Total Investment) * 100 = ((3.08+0.14))/31.05) * 100 = **10.37%**

Reduction of profit = Cumulative Effect of Costs on Return (with fees) - Cumulative Effect of Costs on Return (without fees) = 10.37% - 9.92% = **0.45%**

ThinkMarkets®

Cost for CFDs on Cryptocurrency

EXAMPLE — Cryptocurrency CFD trade
Imagine that you're buying 1 contract of BTCUSD, with a spread of 1,700 points, held for one night on Friday. Forex trades are settled on a T+2 basis, so if you hold a position overnight on a Friday, you pay to hold your position for three nights rather than one. However, you'll only be charged our admin fee once.

STANDARD & THINKZERO ACCOUNT

TRANSACTION

Instrument: BTCUSD	**Buy Open Price:** $45,064.35	**Leverage:** 1:2
Transaction: 1 Lot	**Close Price:** $47,489.48	

Notional Value ($): Volume * Contract Size * Open Price = 1 * 1 * 45,064.35 = **$45,064.35**

Required Margin ($) (Total Investment) = National Value/Leverage = 45,064.35 / 2 = **$22,532.18**

Profit ($) = (Close Price – Open Price) * Volume * Contract Size =
(47,489.48-45,064.35) * 1 * 1 = **$2,425.13**

COSTS

Swap ($) = Volume * Swap Rate (pips) * Pip Value * Number of nights = 1*20*0.01*3=**$0.6**

Spread ($) = Spread in pips * Pip Value * Volume = 1,700*0.01*1 = **$17**

Cumulative Costs ($) = Swap + Spread = 0.6+17= **$17.6**

Cumulative Costs (%) = (Cumulative Costs / Total Investment) * 100 =
(17.6/22,532.18) * 100 = **0.08%**

Cumulative Effect of Costs on Return (without fees) = (Profit / Total Investment) * 100 =
(2425.13/22,532.18) *100 = **10.76%**

Cumulative Effect of Costs on Return (with fees) = ((Profit + Cumulative Costs) / Total Investment)
* 100 = ((2,425.13+17.6)/22,532.18)*100 = **10.84%**

Reduction of profit = Cumulative Effect of Costs on Return (with fees) - Cumulative Effect of Costs on Return (without fees) = 10.84%-10.76% = **0.08%**

OTHER FEES - Dormant Account

Dormant Account/ Inactive Account An account is considered dormant if there has been no trading activity for 180 consecutive calendar days. Trading activity means opening a position, closing a position, or maintaining an open position during that period.
Dormant Account Fee: GBP 10 per month To cover the operational and administrative costs associated with maintaining inactive accounts, we may charge a Dormant Account Fee of GBP 10 per month.
- The fee applies only to accounts with a positive balance
- You will be notified in advance before the first fee is charged
- No fee will apply if your account has a zero balance
- The fee will not be charged if you request that your account be disabled
- Your account can be reactivated at any time by placing a trade or requesting reactivation - Disabled accounts can be re-enabled at any time without charge.

Avoid Dormant Account Fees: If you do not intend to trade for an extended period, you can:
1. Close all positions and withdraw your funds, or
2. Contact us at support@thinkmarkets.com to request account deactivation

Example Calculation:
Account Balance: GBP 500 Dormant Period: 180 days (first fee charged on day 181). Monthly Fee: GBP 10 After 6 months of dormancy: GBP 500 - (6 × GBP 10) = GBP 440 remaining.
We will endeavour to notify you before charging the first fee, giving you the opportunity to either trade, withdraw funds, or request account deactivation

3. DISCLAIMER

The information contained herein does not constitute an offer to buy any financial instruments or any advice or recommendation with respect to such financial instruments.

Persons accessing this material are required to inform themselves about and observe such restrictions and by accessing this material you represent that you are a person into whose possession the material can be lawfully delivered in accordance with the laws of the jurisdiction in which you are located.

Neither ThinkMarkets nor any of its directors, officers, employees, representatives or agents, acceptany liability whatsoever for any direct,indirect or consequential losses (in contract, tort, or otherwise) arising from the use of this communication or its contents, except to the extent that such limitation would be prohibited by law or regulation.

The Ex-Ante Costs and Charges documentwas last updatedin October 2025. ThinkMarkets does not have any liability if the content does not reflect fully the current costs and charges.Should you have any concerns,kindly check our contract specification page and/or contact a member of our Customer Support Team.